

## Economic Growth

### Assistant Director Fiona Duhamel

#### Main Achievements and Outcomes October - December 2019

**Achievements:** Evidence base refresh and workspace study completed towards strategy refresh in early 2020. All visioning and capital leisure projects have progressed significantly and vital commissions for Sudbury (bus study and congestion relief) plus Hamilton Road and Borehamgate development appraisal work has begun in earnest. The Council continues to support economy and businesses across the whole area, including through planning responses. A Sudbury engagement event in January 2020 will showcase all major projects to the community.

**Outcomes:** Protect the district's employment base | support visitor economy and market town rejuvenation | Wellbeing outcomes.

#### Key for trend graph:

- 2016/17
- 2017/18
- 2018/19
- 2019/20
- target

#### Key:

- n/a not applicable
- n/av not available
- highlighted measure, further detail in main report

## Open for Business Corporate Manager - Vacant

Performance measure	Period	Data	Target	Council	Trend	Comments															
<b>OFB01</b> No. of businesses that have been supported through direct and referred enquires (overall figure for quarter recorded in graph) SECTORS Agriculture Construction Creative Industries (inc Tech) Food Production Hospitality and Leisure Manufacturing and Engineering OTHER  Cabinet Member: Michael Holt Data Owner: Lee Carvell	<b>2018/19</b>		<b>n/a</b>	<b>BDC</b>	<table border="1"> <caption>OFB01 Trend Data</caption> <thead> <tr> <th>Year</th> <th>Q1</th> <th>Q2</th> <th>Q3</th> <th>Q4</th> </tr> </thead> <tbody> <tr> <td>2018/19</td> <td>20</td> <td>32</td> <td>37</td> <td>35</td> </tr> <tr> <td>2019/20</td> <td>22</td> <td>30</td> <td>24</td> <td>24</td> </tr> </tbody> </table>	Year	Q1	Q2	Q3	Q4	2018/19	20	32	37	35	2019/20	22	30	24	24	Whilst the figures appear to suggest that support for businesses has declined, the last three months have seen more business visits to gain a greater understanding of our business base and its future requirements from an Economy Team. We have been building an economic evidence base which will lead to the refresh of BMSDC Economic Strategy. We continue to work to strengthen relationships with the NALEP Growth Hub and to support the retention of major employment sites through intervention and discussion with occupiers.
	Year	Q1	Q2			Q3	Q4														
	2018/19	20	32			37	35														
	2019/20	22	30			24	24														
	Qtr.1	20																			
	Qtr.2	32																			
	Qtr.3	37																			
	Qtr.4	35																			
	<b>2019/20</b>																				
	Qtr.1	22																			
Qtr.2	30																				
Qtr.3	24																				
Qtr.4																					
Performance measure	Period	Data	Target	Council	Trend	Comments															
<b>OFB02</b> No. of planning application consultation responses completed by Open for Business team where potential job opportunities have been highlighted.  Cabinet Member: Michael Holt Data Owner: Lee Carvell	<b>2019/20</b>		<b>n/a</b>	<b>BDC</b>	<table border="1"> <caption>OFB02 Trend Data</caption> <thead> <tr> <th>Quarter</th> <th>Data</th> </tr> </thead> <tbody> <tr> <td>Qtr.1</td> <td>33</td> </tr> <tr> <td>Qtr.2</td> <td>15</td> </tr> <tr> <td>Qtr.3</td> <td>20</td> </tr> <tr> <td>Qtr.4</td> <td>20</td> </tr> </tbody> </table>	Quarter	Data	Qtr.1	33	Qtr.2	15	Qtr.3	20	Qtr.4	20	The consultation responses provided include a mix - farm and agricultural buildings diversification, tourism sectors strong, businesses seeking flexibility and expansion (some small scale) and seeking to protect employment space from loss to other uses.  <i>MSDC Qtr.3 2019/20 - 20</i>					
	Quarter	Data																			
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Performance measure	Period	Data	Target	Council	Trend	Comments
<b>OFB04</b> %of void/vacant premises in market towns (non cumulative) <b>NEW MEASURE</b>  Cabinet Member: Michael Holt Data Owner: Lee Carvell	<b>2019/20</b>  Qtr.3  Qtr.4	10% (Sudbury)		BDC		Sudbury is in line with the Eastern average is 8.5% and the National Town Centre Vacancy Rate was 10.0% (in October 2019 figures). Likely unchanged - vacant units survey to be undertaken Jan/Feb 2020. As part of the Sudbury Vision work we continue to explore opportunities to grow opportunities in the town centre for more business diversification and leisure uses.
Performance measure	Period	Data	Target	Council	Trend	Comments
<b>OFB05</b> No. of vacant premises in main industrial sites (non-cumulative) <b>NEW MEASURE</b>  Cabinet Member: Michael Holt Data Owner: Lee Carvell	<b>2019/20</b>  Qtr.3  Qtr.4	60		BDC		There was a total of 60 vacancies, of those 42 properties were available to let and 18 for sale. It is worth noting that there may be some double counting between to let and sale. This data was provided by MENTA in October 2019